N. Subbaiah
Chartered Accountant

: 243921(R), 243611 (O)
Cell : 9848194693

25/701, First Floor,
Srinivasa Market Complex,
Opp. Canara Bank,
NANDYAL - 518 501, Kurnool Dist.
E-mail : subbaiah_nuggu@yahoo.com

Date: 25.08.2021

AUDITOR'S REPORT

I have examined the Balance Sheet of "SRI CHOWDESWARI EDUCATIONAL SOCIETY", (Unit :: Sri Valli Subramanyeswara College of BED Education)", Banaganapalli (Post & Ml), Kurnool Dt., as on 31.03.2021 and the Income and Expenditure Account and Receipts & Payments Account for the year ended 31.03.2021 and report as under.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion proper books of accounts have been kept by the institution so far as appears from my examination of the books.

The Receipts and payments Account, Income and Expenditure Account and the Balance Sheet deals with by the report are in agreement with the books of accounts.

Subject to above, in my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:-

a) In the case of the Balance Sheet of the state of affairs of the Institution as at 31st March, 2021.

b) In the case of Income and Expenditure account, the Excess of Expenditure over Income for the year ended on that date.

c) In the case of the Receipts and Payments account, the transactions for the year ended on that date.

PLACE : NANDYAL
DATE : 25.08.2021

(N.SUBBAIAH)
CHARTERED ACCOUNTANT

SRI CHOWDESWARI EDUCATIONAL SOCIETY :: BANAGANAPALLI

Regd. No.22 of 2007

(Unit: SRI VALLI SUBRAMANYESWARA COLLEGE OF BED EDUCATION)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31.03.2021

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
OPENING BALANCE:		Salaries paid to Staff	16,23,600.00
Cash on Hand	19,467.00	Internet Charges	9,215.00
Balance with Banks		Prtinting & Stationery	13,894.00
Andhra Bank	926.00		
Fees received from Students	15,04,500.00	Travelling Expenses	12,478.00
		Miscellaneous Expenses	36,249.00
Voluntary Contributions	1,86,250.00	Telephone	34,987.00
Members Contributions	58,200.00	Office & College Maintenance	31,254.00
		Advertisement	6,840.00
Interest on Bank Deposits & others	1,32,798.00	Electricity	15,984.00
Advances received from Committee Members	31,820.00	Affiliation Fee	35,100.00
		Staff welfare expenses	9,824.00
		Periodicals	5,897.00
		Purchase of Furniture	13,200.00
		Electrical Fittings	9,530.00
		Receivables	38,740.00
		CLOSING BALANCE:	
		Balance with Banks	
		Andhra Bank	-
		Cash on Hand	37,169.00
	19,33,961.00		**19,33,961.00**

25/08/2021

SRI CHOWDESWARI EDUCATIONAL SOCIETY :: BANAGANAPALLI

Regd. No.22 of 2007

(Unit: SRI VALLI SUBRAMANYESWARA COLLEGE OF BED EDUCATION)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2021

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Salaries paid to Staff	16,23,600.00	By Voluntary Contributions	1,86,250.00
To Internet Charges	9,215.00	By Fees received from Students	15,04,500.00
To Prtinting & Stationery	13,894.00		
To Travelling Expenses	12,478.00		
To Miscellaneous Expenses	36,249.00		
To Telephone	34,987.00	By Interest on Bank Deposits &	1,32,798.00
To Office & College Maintenance	31,254.00	Others	
To Advertisement	6,840.00		
To Electricity	15,984.00		
To Affilation Fee	35,100.00	**To Excess of Expenditure**	**36,336.00**
To Staff welfare expenses	9,824.00	**over income**	
To Periodicals	5,897.00		
To Depreciation	24,562.00		
	18,59,884.00		**18,59,884.00**

25/08/2021

SRI CHOWDESWARI EDUCATIONAL SOCIETY :: BANAGANAPALLI

Regd.No. 22 of 2007

(Unit: SRI VALLI SUBRAMANYESWARA COLLEGE OF BED EDUCATION)

BALANCE SHEET AS ON 31.03.2021

CAPITAL & LIABILITIES		AMOUNT Rs.	ASSETS	AMOUNT Rs.
CORPUS FUND:			**FIXED ASSETS**	
Opening Balance	(8,21,221.00)		(Pl. vide statement enclosed)	1,60,595.00
Add : Members Contributions	58,200.00			
	(7,63,021.00)			
Less : Excess of Expenditure over Income	(36,336.00)	(7,99,357.00)	Deposits & Advances	12,00,000.00
			Receivables	4,96,699.00
CURRENT LIABILITIES :			**CLOSING BALANCE:**	
Due to Committee Members (Advance received)		26,93,820.00	**Balance with Banks**	
			Andhra Bank	-
			Cash on hand	37,169.00
		18,94,463.00		**18,94,463.00**

25/08/2021

SRI CHOWDESWARI EDUCATIONAL SOCIETY :: BANAGANAPALLI

Regd.No. 22 of 2007

(Unit: SRI VALLI SUBRAMANYESWARA COLLEGE OF BED EDUCATION)

DETAILS OF FIXED ASSETS:

S.No.	Asset	WDV as on 01.04.20	Additions	Total	Depreciation	WDV as on 31.03.2021
1	Furniture	83,435.00	13,200.00	96,635.00	9,664.00	86,971.00
2	Computer	6,480.00	-	6,480.00	2,592.00	3,888.00
3	Projector	9,709.00	-	9,709.00	1,456.00	8,253.00
4	Audio Visual	22,629.00	-	22,629.00	3,394.00	19,235.00
5	Electrical Fittings	40,174.00	9,530.00	49,704.00	7,456.00	42,248.00
		1,62,427.00	**22,730.00**	**1,85,157.00**	**24,562.00**	**1,60,595.00**

CHARTERED ACCOUNTANT M.No 200133 NANDYAL-518501